

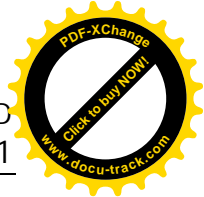
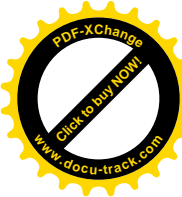
Vietnam Business News offers a variety of website advertising opportunities to help you achieve your online marketing goals.

I. BANNER DISPLAY RATES

The Advertisement, an image, for header display or side bar display, uploaded to our server in Graphics Interchange Format (GIF) or SWF or JPEG Format, will be displayed without rotation on the <http://Vietnambusiness.asia>.

The minimum subscription is for period of 90 days, and the maximum size is 30K for a GIF or JPEG format, up to 40K for Flash (SWF) format.

As a complementary service to our banner advertiser, Vietnam Business News will publish between 5 and 10 sponsored articles during a 12 month period, depending on the editorial material supplied by the Advertiser to the editor. Vietnam Business News reserves the right to change the content of any material submitted for sponsored publication




Ad Size	Price (per month)
728x90 top	\$300
120x600	\$300
468x60	\$250
300x250 upper	\$250
300x250 lower	\$200
728x90 bottom	\$200
On demand	Contact

VBN homepage display advertising

728 x 90

VIETNAM BUSINESS NEWS
Posts | Comments | Email | Thursday, May 20, 2010
Search

HOME BANKING-FINANCE IMPORT-EXPORT INDUSTRY INVESTMENT MARKETS STATISTICS TOURISM



Switzerland prioritises economic relations with Vietnam

INDUSTRY
Vietnam, US renew bilateral air transport accord

Vietnam and the US have agreed to extend their Bilateral Air Transport Agreement, which was signed on December 14, 2003 and took effect within...

[May 19, 2010 / 70 comments / Read More](#)

Vietnam achieves high telecom growth

Vietnam is one of the countries achieving the highest telecommunications growth in the world, as claimed by an international conference on telecommunications in Hanoi...

[May 19, 2010 / 70 comments / Read More](#)

Vietnam Airlines launches Hanoi-Vinh service

Vietnam Airlines and Nghe An province announced the launch of the Hanoi-Vinh route last week. Five flights will be offered each week to the central...

[May 19, 2010 / 70 comments / Read More](#)

Steel giant to issue more shares

HCM City-based Pomina Steel Corporation will offer an additional 44.45 million shares in order to raise capital for its business development plan. The steel producer...

[May 19, 2010 / 70 comments / Read More](#)

120 x 600

MARKETS
It's easier to buy counterfeit than real goods

"Counterfeit goods appear everywhere, from popular markets to luxury trade centres, which are still beyond government agency control," noted Nguyen Thanh Binh, Chief Representative of the HCM City office for National Office for Intellectual Property...

[May 19, 2010 / 70 comments / Read More](#)

Weather heats up food prices

Vegetables, fruits and seafood products have increased in price. The price increases have been explained by the hot weather, which is said to raise demand. According to Thu Bao Kinh to Saigon, the prices of vegetables...

[May 19, 2010 / 70 comments / Read More](#)

BANKING-FINANCE
Rising interest rates attract only short-term deposits

While commercial banks need long term capital, they can only raise short term deposits. When her three month term deposit matured, Hang decided to re-deposit the money at HanoiBank. After considering offered interest rates, Hang decided to make a one month term deposit with an interest...

[May 19, 2010 / 70 comments / Read More](#)

Kieu hoi swells in first quarter

Commercial banks report that the volume of kieu hoi (overseas remittances) increased in the first four months of 2010, thanks to the economic recovery around the world and especially in the US. Kieu hoi is money sent by overseas Vietnamese to relatives in Vietnam. Calculating kieu...

[May 19, 2010 / 70 comments / Read More](#)

Vietnam's inward remittances show positive signs

Commercial banks have said that Vietnam's attracting foreign currencies through the banking system in the first four months has showed positive signs. Vietcombank representative reported that his bank's overseas remittances in the first four months were very positive. In the first four months, the transactions of Vietcombank's...

[May 19, 2010 / 70 comments / Read More](#)

Vietnam banks find ways to seek capital

Although interest rates on the interbank market are lower, little deposit rates from residents and businesses remain high, many banks are finding it hard find cheap capital. According to the State Bank of Vietnam, the week from April 20 to May 6, average daily transactions in...

[May 19, 2010 / 70 comments / Read More](#)

INVESTMENT
Quang Ninh urges Japanese firms to invest more

A seminar has been held in Tokyo, the capital city of Japan, to call for a larger flow of Japanese investment into Vietnam...

[May 19, 2010 / 70 comments / Read More](#)

FDI in Vietnam sees something new

The reason is that investment in the services, manufacturing and high technology sectors helps Vietnam have better capital disbursement than that in the realty sector...

[May 19, 2010 / 70 comments / Read More](#)

468 x 60

INVESTMENT CONSULTANCY

Starting a Business in Vietnam

This table summarizes the procedures and costs associated with setting up a business in Vietnam. Standardised company Legal Form: one (1) branch (hien huu han) - Private Limited Liability Company (Co) Ho Chi Minh City Registration Requirements...

[May 19, 2010 / 70 comments / Read More](#)

BOOSTING FRUIT EXPORTS TO THE EU AND US, WHY NOT?

Vietnam is thinking of boosting fruit exports to the EU and the US, but in order to do that, it will have to overcome many barriers. Vietnam's fruits have been present in 20 countries...

[May 19, 2010 / 70 comments / Read More](#)

PetroVietnam Affiliate Aims to List among Top 3 Oil, Gas Firms in Southeast Asia

PetroVietnam Exploration Production Corporation (PVEP), an affiliate of the state-run Vietnam Oil and Gas Group, targets to become one among top three oil and gas companies in the Southeast Asian region by 2013. To...

[May 19, 2010 / 70 comments / Read More](#)

Central provinces unite to attract Japanese tourists

The three central provinces and cities of Hue, Hoi An, Quang Nam and Da Nang are striving for closer cooperation to jointly attract more Japanese travellers to the region, said deputy director of...

[May 19, 2010 / 70 comments / Read More](#)

INFRASTRUCTURE

Infrastructure problems slow Vietnam industrialization

Vietnam plan to double the amount of land allocated to industrial parks has met roadblocks in the form of poor infrastructure, stalled site clearance and completion procedures. Marc Toussaint, managing director of real estate...

[May 18, 2010 / 70 comments / Read More](#)

VIETNAMESE PEPPER - ON THE WAY TO GLORY

Vietnam was the major pepper exporter in the world with a record 2000. The volume of 'white pepper' exported to Europe and US is market increased significantly. At the Annual Pepper...

[May 18, 2010 / 70 comments / Read More](#)

MANUFACTURING HANOI 2010 EXHIBITION OPENS

The 6th Manufacturing Hanoi 2010 exhibition officially opened at the Vietnam Exhibition and Fair Centre on May 18. On the opening ceremony, the Deputy Minister of Industry and Trade Nguyen Thanh Binh, said that...

[May 18, 2010 / 70 comments / Read More](#)

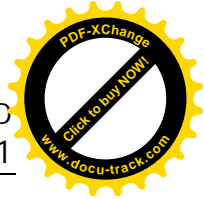
WTO TO CONSIDER VIETNAM'S COMPLAINTS ON US ANTI-DUMPING TARIFFS

World Trade Organization (WTO) is investigating whether the US anti-dumping tariffs on Vietnamese shrimp cause unfair harm to Vietnam's exporters, said a WTO spokesman on July 18. The WTO Dispute Settlement Body...

[May 19, 2010 / 70 comments / Read More](#)

728 x 90

Page 2



Ad Size	Price (per month)
468x60 upper	\$300
250x250	\$350
468x60 lower	\$250
160x600	\$250
On demand	Contact

VBN article page display advertising

SUBSCRIBE | Posts | Comments | E-mail | Thursday, May 20, 2010
Email | Twitter | Facebook

VIET NAM
BUSINESS NEWS

Google Custom Search

HOME
BANKING-FINANCE
IMPORT-EXPORT
INDUSTRY
INVESTMENT
MARKETS
STATISTICS
TOURISM

Rising interest rates attract only short-term deposits

Posted by VBN on May 19th, 2010 and filed under Banking-Finance. You can follow any responses to this entry through the RSS 2.0. You can leave a response or trackback to this entry.

468 x 60 upper

When her three month term deposit matured, Hang decided to re-deposit the money at Habubank. After considering offered interest rates, Hang decided to make a one month term deposit with an interest rate of 11.3 percent per annum. Hang could enjoy higher rates if she made three month or one year term deposits. Hang prefers making short term deposits, because she thinks that interest rates may go up in the time to come.

Currently, one month term deposits have relatively high interest rates of 11 percent and higher. Vietcombank, Asia Commercial Bank and Sacombank offer rates of 11 percent, Techcombank 11.1 percent, VIB Bank 11.15 percent, and Eximbank 11.25 percent.

While commercial banks need long term capital, they can only raise short term deposits.

When her three month term deposit matured, Hang decided to re-deposit the money at Habubank. After considering offered interest rates, Hang decided to make a one month term deposit with an interest rate of 11.3 percent per annum. Hang could enjoy higher rates if she made three month or one year term deposits. Hang prefers making short term deposits, because she thinks that interest rates may go up in the time to come.

Currently, one month term deposits have relatively high interest rates of 11 percent and higher. Vietcombank, Asia Commercial Bank and Sacombank offer rates of 11 percent, Techcombank 11.1 percent, VIB Bank 11.15 percent, and Eximbank 11.25 percent.

Bankers note that, as the deposit interest rate is on the rise, depositors like making short term deposits so that they can deposit again later with higher interest rates.

The general director of a joint-stock bank in Hanoi observed that, since late 2009, most bank capital has been from short term (less than three month) deposits. The Bank for Investment and Development of Vietnam (BIDV) and Vietnambank confirmed that public capital is mostly deposits of six months and under, of which 1-3 month term deposits account for the highest proportion.

A BIDV executive commented that the bank mostly mobilizes very short term capital, and yet it must provide loans for 3-6 months and longer for production and business plans. With capital costs high, it is difficult for banks to slash lending interest rates.

According to a Vietnambank executive, the fact that people prefer short term deposits reflects their high hopes for higher interest rates. If the market stabilizes, depositors will turn back to long term deposits.

When asked why banks do not push up interest rates on long term deposits to make them more attractive, the Vietnambank official explained that the interest rates of long term deposits has nearly hit the ceiling of 11.5 percent and still dies not attract long term capital.

To make long term deposits more attractive, a lot of banks have offered many attractive products like floating interest rates for long term deposits (the interest rates of deposits will be adjusted in accordance with the market interest rates).

With this option, bankers have been able to mobilize longer term deposits. Bui Thi Mai, General Director of Habubank, also remarked that people have begun making longer term deposits after they heard that the State Bank will force interest rates down.

According to a Vietnambank executive, the fact that people prefer short term deposits reflects their high hopes for higher interest rates. If the market stabilizes, depositors will turn back to long term deposits.

When asked why banks do not push up interest rates on long term deposits to make them more attractive, the Vietnambank official explained that the interest rates of long term deposits has nearly hit the ceiling of 11.5 percent and still dies not attract long term capital.

To make long term deposits more attractive, a lot of banks have offered many attractive products like floating interest rates for long term deposits (the interest rates of deposits will be adjusted in accordance with the market interest rates).

With this option, bankers have been able to mobilize longer term deposits. Bui Thi Mai, General Director of Habubank, also remarked that people have begun making longer term deposits after they heard that the State Bank will force interest rates down.

468 x 60 lower

Related News:

- Kieu hai swells in first quarter - May 19th, 2010
- Vietnam's inward remittances show positive signs - May 19th, 2010
- Vietnam banks find ways to seek capital - May 19th, 2010
- Ocean Bank plans to hike chartered capital to str dong - May 19th, 2010
- Depositors prefer short term savings - May 19th, 2010
- ACB offers financial supports for Seattle's distributors - May 19th, 2010
- Eximbank launches Money Gram services for international money transfer - May 19th, 2010
- GP Bank to underwrite corporate bonds for Econ and Thaloga - May 19th, 2010

Tags: vietnam bank, Vietnam finance, Vietnam financial, Vietnam interest rates

160 x 600

TOPICS

- Agriculture
- Banking-Finance
- Economy News
- Enterprises
- HEADLINES
- Import-Export
- Industry
- Appliances & Electronics
- Automotive
- Aviation
- Cement
- Construction
- Energy
- Garment Textile
- Handicraft
- Insurance
- Mining & Metal
- Oil-Gas & Petroleum
- Rubber & Plastic
- Steel
- Technology
- Telecommunication
- Transportation
- Infrastructure
- Int'l Cooperation
- Investment
- Investment Consultancy
- Investment Environment
- Business Expenses
- Investment Policy
- Investment process
- Legal framework
- Living in Vietnam

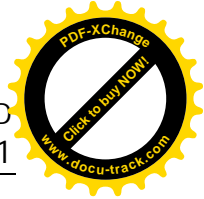
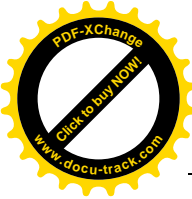
ADVERTISEMENT

BANKING-FINANCE IMPORT-EXPORT INDUSTRY INVESTMENT MARKETS STATISTICS TOURISM

[ABOUT] [CONTACT] [PRIVACY POLICY] [SEARCH] [SITEMAP] [RSS]

Log in / Register

Copyright © 2008 - 2010 Vietnam Business News. All Rights Reserved.



II. SEO SMART LINKS

Upon demand, Advertiser can request to Publisher a general word linking advertising scheme, providing that such terms are not existing categories or existing tags already listed in Vietnam Business News.

SEO SMART LINKS	Price (per month)
Up to 5	\$80
5 to 10	\$120
10 to 20	\$150
On demand	Contact

Initial term of advertisement display is ninety (90) days.